



City of Fayette  
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**NEW SINGLE AND FAMILY HOME BUILDERS & NEW COMMERCIAL CONSTRUCTION  
INCENTIVE PROGRAM  
JANUARY 1, 2022 - DECEMBER 31, 2022**

<b><u>INCENTIVE DESCRIPTION</u></b>	<b><u>INCENTIVE</u></b>
1) *After Completion and Inspection of a new home or new business with an appraised value of \$125,000 to \$174,999*	\$10,000.00
or	
*After Completion and Inspection of a new home or new business with an appraised value of \$175,000 or more*	\$15,000.00
or	
*After Completion and Inspection of a new home or new business with an appraised value of \$175,000 or more constructed on land that required the demolition of a home or business of lesser value	\$20,000.00
or	
*After Completion and Inspection of a new home or business with an appraised value of \$124,999 or under, an annual rebate on <b><u>CITY</u></b> Property Taxes for three (3) years (up to \$700 per year)	up to \$2,100.00
2) **Water/Sewer Connection Fees waived per city hook-up**	up to \$150.00

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**\*Note: Only the first three qualified new homes or new businesses constructed and inspected will receive the incentives per calendar year.**

**\*\*Note: Property owners in the new Westfield Addition on Stone Man Court are required to pay a sewer connection fee of \$1,000, per Chapter 100 of the City Code.**