



City of Fayette  
 P.O. Box 28  
 11 S. Main Street  
 Fayette, IA 52142-0028  
[www.fayetteiowa.com](http://www.fayetteiowa.com)  
[info@fayetteiowa.com](mailto:info@fayetteiowa.com)

Andrew J. Wenthe, Mayor  
 Kris McGrane, City Administrator/Clerk

City Hall Office Hours:  
 Monday – Friday, 8AM-Noon & 1PM-4PM  
 Phone/FAX: 563-425-4316

**NEW SINGLE AND FAMILY HOME BUILDERS & NEW COMMERCIAL CONSTRUCTION  
 INCENTIVE PROGRAM  
 JULY 15, 2019 - DECEMBER 31, 2020**

<u>INCENTIVE DESCRIPTION</u>	<u>INCENTIVE</u>
1) *After Completion and Inspection of a new home or new business with an appraised value of \$125,000 to \$174,999*	\$10,000.00
or	
*After Completion and Inspection of a new home or new business with an appraised value of \$175,000 or more*	\$15,000.00
or	
*After Completion and Inspection of a new home or new business with an appraised value of \$175,000 or more constructed on land that required the demolition of a home or business of lesser value	\$20,000.00
or	
*After Completion and Inspection of a new home or business with an appraised value of \$124,999 or under, an annual rebate on <b><u>CITY</u></b> Property Taxes for three (3) years (up to \$700 per year)	up to \$2,100.00
2) **Water/Sewer Connection Fees waived per city hook-up**	up to \$150.00

---

**\*Note: Only the first three qualified new homes or new businesses constructed and inspected will receive the incentives per calendar year.**

**\*\*Note: Property owners in the new Westfield Addition on Stone Man Court are required to pay a sewer connection fee of \$1,000, per Chapter 100 of the City Code.**